



Virginia Information Technologies Agency



Commonwealth IT Investment Portfolio Tool ProSight Demonstration

Briefing to the ITIB
October 19, 2006

expect the best



Purpose

Provide a demonstration of the new portfolio management tool (PfM), ProSight, a commercial off-the-shelf (COTS) solution for the management of Commonwealth IT investments (ITIM).



ITIM Defined

A management process that provides for the identification (pre-selection), selection, control, and evaluation of (business driven) IT investments across the investment lifecycle. ITIM uses structured processes to minimize risks and maximize return on investments.

“ITIM is the basis for the Commonwealth’s approach to technology management.”



Portfolio Management Defined

Portfolio – A collection of projects and/or programs and other work that are grouped together to facilitate the effective management of that work to meet strategic business objectives. The components of a portfolio can be quantified; that is they can be measured, ranked, and prioritized.

Portfolio Management – The centralized management of one or more portfolios, which includes identifying, prioritizing, authorizing, managing, and controlling projects, programs, and other related work, to achieve specific strategic business objectives....

PMI Standard for Portfolio Management 2006



Why Serco/ProSight?

- Serco has 40 years of delivering managed services
 - 41,000 employees
 - 38 countries
 - 800+ contracts
- ProSight is a demonstrated leader in Investment Management Portfolio solutions
- Serco/ProSight was the clear and consistent leader during functional/technical evaluation, scoring and demonstration - providing the best overall COTS solution and implementation strategy
- The ProSight solution provides the least technical risk, operating in the Windows shared environment with high availability and fail over capability
- Serco/ProSight presented the lowest overall bid, while also providing more flexibility in out-year maintenance costs

Enterprise Investment Management



PORT OF PORTLAND
Possibility. In every direction.™



CPIC Budgeting



FISMA



Application Rationalization

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University of
Nebraska



Project Portfolio Management



University of
Nebraska

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Battelle
The Business of Innovation



Select, Control, Evaluate (ITIM)



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Possibility. In every direction.™

University of
Nebraska



Innovation Management / NPD



Application Rationalization



Project Portfolio Management



Enterprise Investment Management



IT Governance



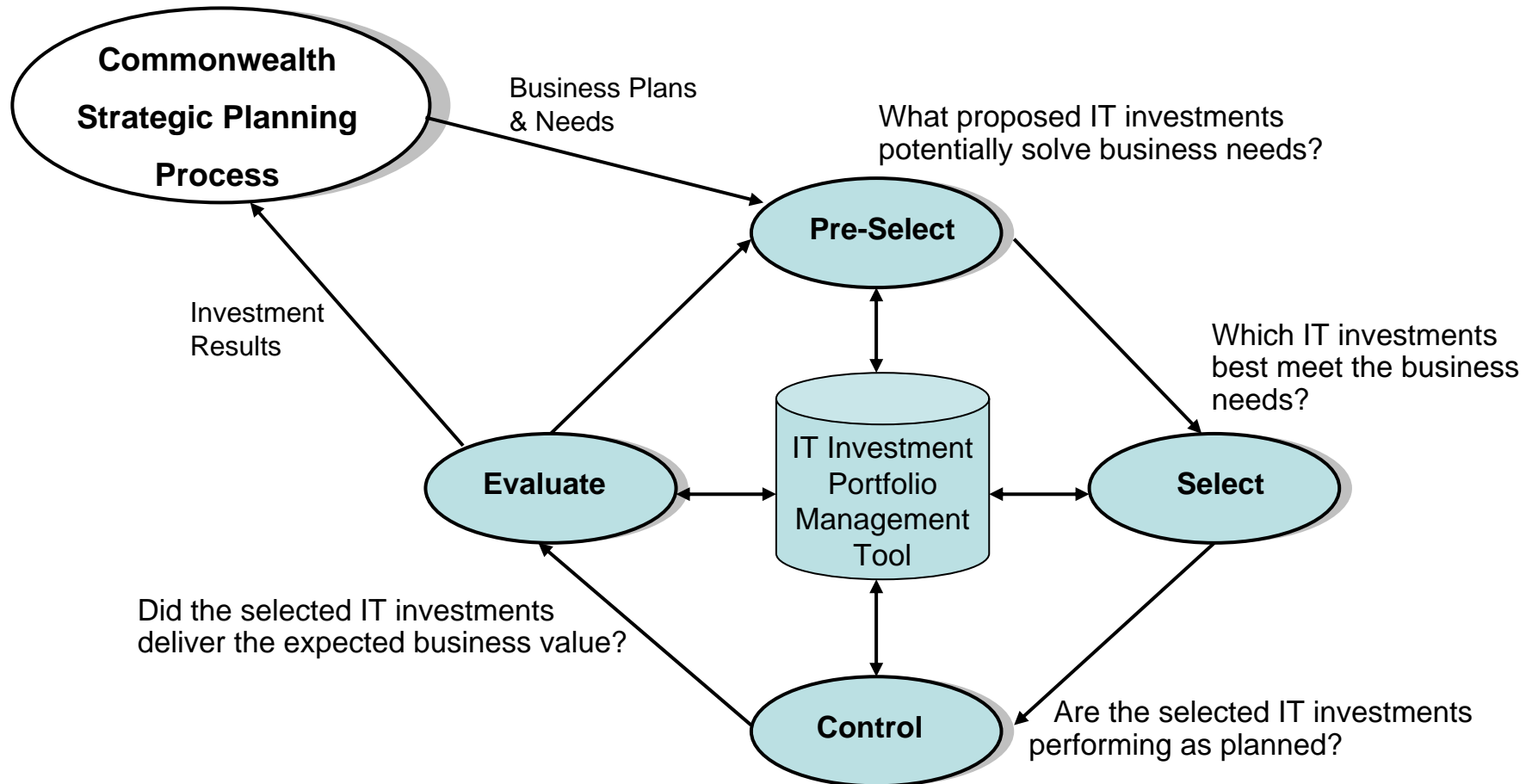
Innovation Management / NPD



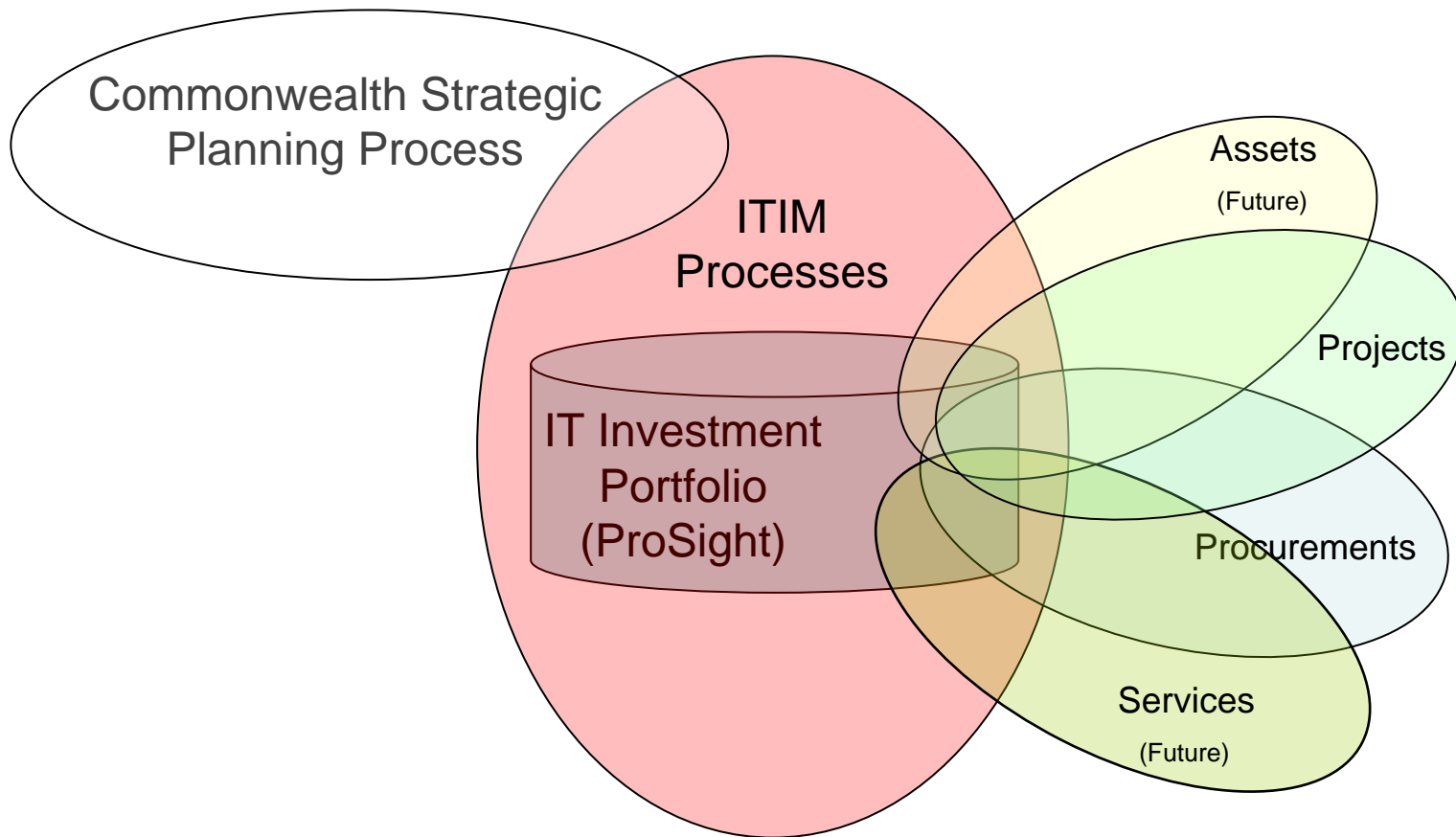
Compliance Management



ITIM Process Overview (Framework for Standard)



ITIM Information Overview (Current & Future)





ProSight PfM Tool Implementation Schedule

- Oct. – Dec., 2006: Customize training materials, using a role based training model; Communication Plan activated
- Jan., 2007: Standup production server and complete final data migration
- Jan. – Mar., 2007: Conduct user training
- Mar., 2007: Convert current systems (CATSPA and the Major IT Projects Dashboard)
- Mar. 28, 2007: Go Live



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